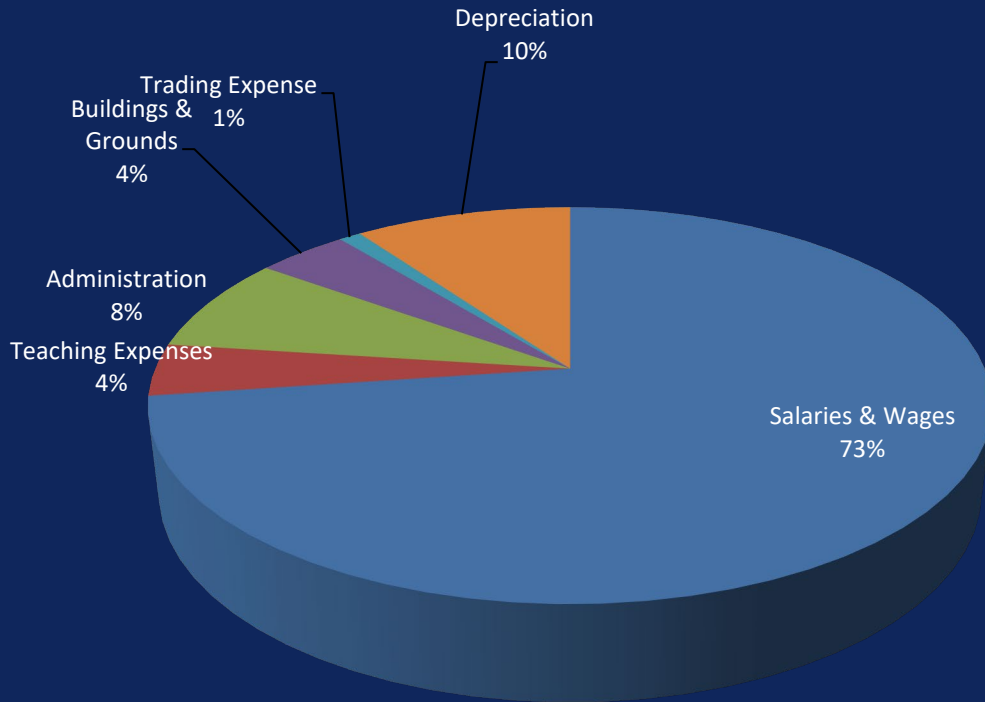




# Mary's Mount Primary School

2022 Annual Community Meeting  
SAC Treasurer's Report

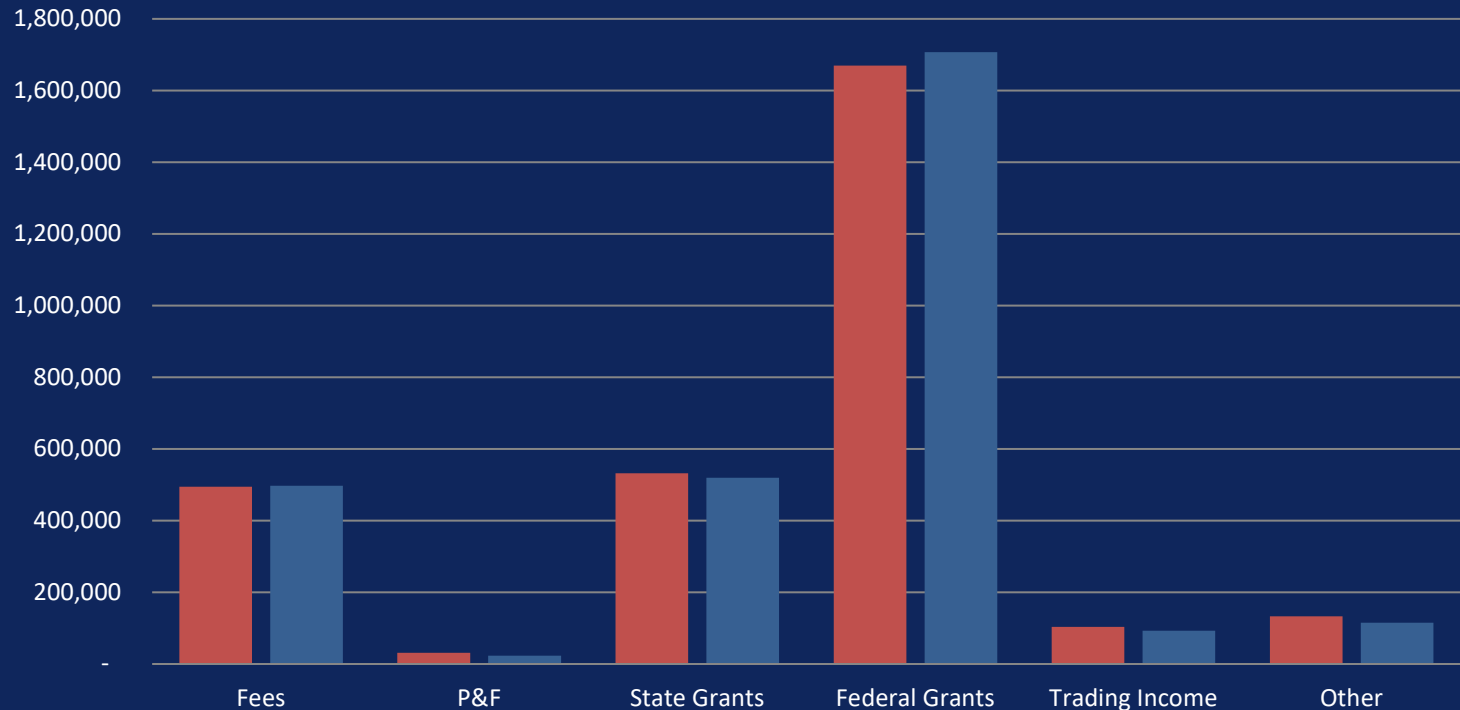
# 2021 v 2022 Expenditure



	2021	2022
Salaries & Wages	70%	73%
Teaching Expenses	5%	4%
Administration	9%	8%
Buildings & Grounds	4%	4%
Trading Expense	1%	1%
Depreciation	11%	10%
TOTAL	100%	100%

1. Salaries and wages increased from 2021
2. Administrative costs are down
3. Property and maintenance expenditure increased from 2021
4. Overall expenditure higher than 2021

# 2021 v 2022 Income



1. Fees are on budget and similar to last year
2. Thank you to the P&F and the school community for their continued contributions to the school
3. State Grants decreased from prior year due to new funding model
4. Federal Grants increased due to extra funding availability

# Funding Model

- Bilateral Agreement with Aus Govt to fund Non-Govt school
- State funding of 20% of the School Resource Standard (SRS)
- Federal funding of 80% of the SRS
- State Government transitioning funding
  - 2023 will see a decrease in state per capita funding to align with the target of 20% funding
- Federal Govt Grants budgeted to increase by 1%p.a. as a guaranteed minimum
- Funding model from 2024, which allows primary schools to be a more favourable position, will see an increase in funding

# 2022 Capital Expenditure

## ✓ Improvements

- ✓ Work room improvement
- ✓ Toilet block refurbishment – staff & visitors
- ✓ Sacred space & nature playground reticulation
- ✓ Completed last stage of electrical upgrades (3 year plan)

## ✓ Furniture and Fittings

- ✓ Furniture for early years & social worker room

# 2023 Budget

Budget is provisional and dependent upon CEWA approval

## Salient Points:

- Spending generally consistent with previous years
- Continued focus on capital improvements with \$300K targeted in 2023
- Overall result of a \$43k deficit – this is significantly lower than previous years and a really good outcome given lower state funding and a new fee structure

# 2023 Planned Improvements

- ✓ Improvements (\$300k estimated)
  - ✓ Chapel
- ✓ Furniture and Fittings (\$7,000)

# 2023 Fee Structure

- K3 fees remain the same as last year
- Tuition fees have been restructured to include Italian fee. While it looks like a slight increase, there is an overall reduction
- There has been a decrease in the levies and other contributions
- Overall, this results in a 5% reduction in fees





# 2023 Fee Structure

- Sibling discounts continue to apply consistent with previous years
- Health Care Card (HCC) or Pensioner Concession Card Holder Discount Scheme available
- We are pleased to continue offering 24/7 accident/injury insurance for all enrolled children
- Fee schedule will be available on the MMPS website

# Acceptance of Report

- Please accept the Treasurer's report detailing highlighted aspects of 2022 performance and the 2023 budget which has been endorsed by the School Advisory Council.

# Questions?

Thank you for your undivided attention

# Government Funding

- WA receives the highest per capita level of average funding for non-government schools of any state
- State funding will reduce annually until they contribute 20% of the School Resource Standard by 2023
- Federal funding will increase annually until they contribute 80% of the School Resource Standard by 2023
- School Resourcing Standard is an estimate of how much funding a school needs to meet educational needs of students
- Based on the 2011 Gonski Review of Funding for Schooling
- Current funding is 104.3% of the School Resource Standard
- It is estimated funding will reduce by 2-3% per annum until 2023

